

KARNATAKA CHINMAYA SEVA TRUST

Deenabandhu Devasthanam,
C.M.H Road, Indiranagar, Bangalore- 560 038

(Registered No 478/85-86 dated 5.11.1985)

Following are the names of Trustees

1. H.H. Swami Swaroopananda
2. H.H. Swami Brahmananda
3. Sri S.Shadakshari
4. Sri S.Narasimhulu Setty
5. Sri B.R.Prabhakara
6. Smt B.Kamala
7. Smt Prema Krishnamurthy
8. Sri B.Krishnakumar
9. Sri Pathi A Sridhara
10. Sri K.R.Pillai
11. Sri Srinivas P. Gadi
12. Sri G N Seshadari
13. Sri Venkatesh Babu
14. Sri C Manohara Pai

V.Veena
Principal
Chinmaya Vidyalaya
Uramara Kasalagere
Mandya-571402
Ph:08232-291234

[Signature]
Administrator
KARNATAKA CHINMAYA SEVA TRUST
BANGALORE

AND WHEREAS the Trustees have agreed to become the first trustee of these presents as testified by their being parties to and executing these presents;

AND WHEREAS the said sum of Rs. 7,007/- (Rupees seven thousand and seven only) has in anticipation of these presents been already transferred, paid and conveyed to the trustees before the execution of these presents.

NOW THIS INDENTURE WITNESSETH AS FOLLOWS:

1. For effectuating the said desire and in consideration of the promises the settlors doth hereby declare that they have prior to execution of these presents paid, assigned, handed over and transferred and they doth hereby confirm such payments, assignments handing over and transfer unto the trustees of all that the said sum of Rs. 7,007/- (Rupees seven thousand and seven only) and all the estates, right, title and interest, property, claim and demand whatsoever at law and in equity of the settlors of in and to the said moneys and every part thereof to Have and Hold, Receive and take the said moneys unto the trustees for ever, upon the trust and which and subject to the powers, provisions, agreements and declarations hereinafter appearing and contained of and concerning the same.

2. The trustees do and each of them doth by these presents declare that they the trustees shall hold and stand possessed of the said amount of Rs. 7,007/- (Rupees seven thousand and seven only), and any voluntary donations or contributions received by them and all accretions to them and all accretions thereto and thereof, and the investments and securities for the time being and from time to time representing the same (the said sum of Rs. 7,007/- and the securities and additions and other investments thereof are hereby included in the term "Trust Fund" which term is being intended to mean and include cash, any movable or immovable property or other securities and investments of any kind whatsoever or any part thereof to which the same may be connected or varied from time to time) upon the trust and subject to the powers, provisions, and declarations hereinafter mentioned and declared of and concerning the same.

3. The Trust hereby created shall be known as "KARNATAKA CHINMAYA SEVA TRUST"

4. REGISTERED OFFICE: The Registered office of the Trust shall be situated at Deenabandhu Devasthanam, CMH Road, Indiranagar, Bangalore-560 038

The Trustees shall hold and stand possessed of the Trust Fund on the following trusts:

a) To manage the Trust Fund and collect and recover the interest and other income thereof.

b) To pay and discharge out of the income of the Trust Fund all expenses and charges for collecting and recovering the income of the Trust Fund and all other costs, charges and expenses and outgoing of, and incidental to the trust created by these presents and the administration thereof.

c) To pay or utilise the balance of such interest, and other income of the Trust Fund (hereinafter called "the net income of the Trust Fund") and if the trustees so desire the corpus of the trust or any part of the corpus.

d) To conduct study groups, lecture series, translate, publish, print and distribute books, journals, periodicals, literature, etc., for promoting and spread of Indian Culture and education and enlightenment among the masses and to provide, establish, endow, maintain, control and manage schools, colleges and other educational institutions and to do all acts and things necessary for or conducive to the promotion of knowledge and to conduct school and colleges for primary, secondary and higher, commercial, technical and industrial education and for this purpose to start, establish, conduct, maintain and manage, Reading Rooms, Libraries, Tape libraries, Gymnasiums, Workshops, Publishing Houses, Printing Presses, Hostels, Residential Quarters and the like.

e) To provide medical relief to the poor, distressed, afflicted and mentally, physically, or psychologically handicapped persons, in India including supply of spectacles and other medical, surgical and remedial appliances and for this purpose to start, establish, conduct, maintain and manage and help dispensaries, hospitals, medical centres, diagnostic centres or other medical or aftercare institutions.

f) To carry out objects of general public utility and security such as village uplift, rural reconstruction, public health

V. V. V.
Principal
Chinmaya Vidyalaya
Mandya-571402
Ph: 08232-291234

hygienics, community development, mass marriages, promotion of cottage industries and to start, establish, conduct, take over, maintain and manage and help any institutions considered necessary to secure these objects e.g. orphanages, pinjrapoles, old-age centres and the like.

g) To give loans, scholarships, freeships, prize and assistance in cash or kind to students to help them in their studies.

h) To give donations to the National Defence Fund or any other similar fund either in cash or kind to provide medical or other relief in cash or kind to the members of the Armed Forces, their widows, children and dependents; and civilians affected by action of external aggression from any quarter.

i) To give relief either in cash or kind to public in general and specially those affected by riots, flood, famines, fires, epidemics, droughts or other calamities.

j) To purchase, acquire on lease or otherwise, immovable properties and to construct, maintain and manage the same or other movable properties necessary for the purposes of the Trust.

k) To give donations in cash or kind to other institutions having similar object or objects and/or to help such institutions in any other manner.

l) To accept donations in cash or kind and to raise funds by advertisements in publications of the Trust, by arranging charity shows, by accepting fees and subscriptions, and other methods.

PROVIDED that the trustees shall be entitled to determine at their absolute discretion the person or persons entitled to receive help from the said fund to the extent and the form, and the Trustees shall utilise the income of the trust for the charitable objects in such shares and proportions and in such discretion that they think fit PROVIDED FURTHER that the help or assistance to be rendered by the trustees shall be without distinction of caste or creed, it being the intention of the trustees that the fund shall be a SARVAJANIK CHARITY.

PROVIDED FURTHER that no part of the corpus, income, receipts and funds of the trust property and accretions and additions thereto shall be spent, utilised or applied by the trustees on any expenditure outside the territories of India, except with the orders and

permission of the Income Tax authorities in India in terms of the proviso to section 11 (1) (c) of the Income Tax Act 1961 or any provision, regulation or requirement of Indian Statute existing or to be enacted in future touching upon such spending outside the territories of India.

5. The trustees shall be at liberty at their absolute discretion to accept contributions, collections or donations to the trust property from associations, trusts or from any person or persons, firm or company subject to the conditions that the contributors or subscribers shall not be entitled to participate in or have any voice or control in the management or administration of the trusts of these presents or the application of such contributions, collections or donations and the trustees shall hold the same upon the trusts and subject to the same powers, provisions, covenants and conditions as are herein contained. The trustees shall be at liberty to raise loans, advances, overdrafts etc., from Banks or from any other source, with or without the securities and to pay interest, charges etc., on such loans, advances, overdrafts etc.

6 (a) It is hereby agreed and declared that if the trustee or trustees of these presents shall die or be abroad for more than two years or be declared insolvent or be desirous of being discharged from the trusteeship or refuse to continue, or become incapable to act, then and in every such case, it shall be lawful for the surviving or continuing trustee or trustees for the time being of these presents or for the acting executors or administrators of the last surviving or continuing trustees to appoint a new trustee or trustees in the place of the trustee or trustees so dying or being declared insolvent or desiring to be discharged or refusing or becoming incapable to act as aforesaid and upon every such appointment the number of trustees may be augmented or reduced so that the total number of trustees shall not be more than 15 or less than 5 and upon every such appointment the property shall (if and so far as the nature of the property and other circumstances shall require and admit) be transferred so that the same be vested in the trustees or trustee for the time being and every trustee so appointed as aforesaid may as well before as after such transfer of the trust property act and assist in the execution of the trusts and of these presents as fully and effectually as if he had been originally appointed a trustee of these presents PROVIDED ALWAYS that without prejudice to any other provisions of law a trustee of these presents shall stand discharged from his office of trusteeship on his tendering resignation of office and on the same being accepted by the remaining trustees of these presents.

(b) While the nominees of Central Chinmaya Mission Trust (CCMT) shall not be subject to retirement by rotation except as decided upon, from time to time by CCMT, the remaining co-opted trustees shall be subject to retirement by rotation once in three years.

7. Until otherwise determined by the trustees from time to time, the management and administration of the trust hereby created shall be conducted and carried out in India and the assets comprised in the Trust Fund shall be kept in India. It shall be lawful for the trustees from time to time to frame such rules and regulations for the management and administration of the trust and the charities as they shall think fit and to alter or vary the same from time to time. Any change in the Trust Deed will require the prior approval of the Mukhya Swami of CCMT; likewise any winding up proceedings relating to this Trust shall be subject to such prior approval. However such amendments to the rules and regulations shall not be made which may prove to be repugnant to the provisions of section 2(15), 11 to 13 and 80 of the Income Tax Act 1961. In the event of any addition or alteration to the objects clause of this trust deed, such amendments shall be carried, only with the prior permission from the Commissioner of Income-Tax, Karnataka, having jurisdiction over the trust under the Income Tax Act 1961.

8. Quorum for the meeting of the Board of Trustees shall be three so long as the number of trustees on the Board is not less than seven. In the event of the number of trustees falling below two, the sole trustee shall act.

9 (a) The Chairman of the Trust shall be Swami Chinmayananda or the Mukhya Swami of Central Chinmaya Mission Trust from time to time.

b) The periodic meetings of the Trustees shall be presided over by the Chairman or his nominee. In the absence of the Chairman at any meeting, the Trustees present at the meeting shall elect a Chairman of the meeting.

c) Resolutions adopted at meetings where Chairman of the trust or his nominee is absent shall be effective only on obtaining written concurrence of the Chairman of the Trust.

10. Every power, authority or discretion conferred upon the trustees shall be exercised or signified either by some instrument

in writing to be signed by all the trustees of such of them as may be present in India or by the resolution of the trustees or such of them as may be in India and shall be present and voted at any meeting of the trustees.

11. (a) The guidance and advice given by Swami Chinmayananda or the Mukhya Swami of CCMT shall prevail in all matters, including difference of opinion among the Trustees and policy matters.

b) A numerical majority of the trustees shall be nominees of Swami Chinmayananda or whomsoever happens to be the Mukhya Swami of CCMT.

12. The trustees shall keep or cause to be kept a minute book of their proceedings and proper books of account, and the accounts shall be audited by professional auditors.

13. The trustees shall be entitled from time to time to open and maintain a banking account or accounts in their names at such bank or banks as they may from time to time decide and may at any time pay or cause to be paid any moneys forming part of the Trust Fund or the income thereof to the credit of any such account or accounts and either by way of fixed deposit or current account or any other account. Any such account may be operated by any one or more of the trustees and/or the Secretary of the trust and/or such other person as the trustees may appoint in such manner and to such extent as the trustees may from time to time decide.

14. Subject to the provisions of Clause 9 above, the Trustees shall invest the Trust Fund and all moneys in their hands which may require investment in or upon any one or more of the following securities or modes of the investments with power from time to time at their discretion to vary any investments and securities held by the trustees for others of the character hereby authorised namely:

a) The funds of the Trust shall be invested in the modes specified under the provisions of Sections 13(1) (d) read with Section 11(5) of the Income Tax Act, 1961.

b) In acquiring, purchase or to take on lease or otherwise any immovable properties of any tenure including lease hold in any part of India and including the acquisition of Farzandari rights in such property and in case of vacant land the trustees shall be at liberty to erect buildings thereon out of the Trust Fund and

V.V. Venu
Principal
Chinmaya Vidyalyaya
Kasalagere
Mandya-571402
Ph:08232-291234

PROVIDED ALSO that no vendor, purchaser, lessor, lessee, sub-lessor or other transferor or transferee or any other person dealing with the trustees in connection with such immovable properties shall be concerned to see whether the investment is authorised by this sub-clause or is in excess of the trustees powers and so far as such vendor, purchaser, lessor, lessee, sub-lessor or sublessee, transferor, transferee or any other person as aforesaid are concerned the trustees shall have the full right and authority to acquire or give a complete title.

c) Any securities or investments in which the trustees are by the law for the time being in force in the Union of India authorised to invest much moneys.

PROVIDED that if and when the number of trustees be more than two the investments of the Trust Fund other than investments in immovable properties may be made or kept in the names of any two or more of the trustees or be made payable to or transferable by any two or more of the trustees AND PROVIDED FURTHER that the investments of the Trust Funds other than investments in immovable properties may be made or kept in the name of any bank or banks or officer or officers thereof as the nominee or nominees of the trustees as the trustees may from time to time without the trustees being held liable or responsible to any person whomsoever for any loss or damage that may result therefrom.

15. It shall be lawful for the trustees to pull down, renovate, rebuild, alter, adopt, improve and to develop, decorate, furnish, fit up or repair any immovable properties comprised in the Trust Fund or construct any structure on any land, forming part of the Trust Fund and to expand thereon such moneys out of the Trust Fund or the income thereof as they may think fit. The trustees shall also be entitled to enter into any agreement or covenant with the owners or persons interested in any other properties, and whether restrictive or otherwise and whether for the benefit of the properties comprised in Trust Fund or such other properties as they may in their absolute discretion think fit from time to time. The trustees shall also have the power to insure any premises comprised in the Trust Fund against loss by fire, lightning or civil commotion or other risk or losses or against loss of rent as the trustees may think proper from time to time but no liability whatsoever shall attach to the trustees or any of them by reason of any property remaining uninsured in any way. The trustees shall also have the power after paying all rents, rates, taxes and other outgoings and expenses out of the rents and profits of any immovable properties to set aside out of the balance thereof from time to time such

sums of money as the Trustees consider proper to meet the expenses of heavy repairs or by way of depreciation or sinking fund and to utilise the same and the income thereof for heavy repairs or for rebuilding or reinstating immovable properties or erecting new buildings and in the meantime to invest the same in securities authorised by these presents. It shall also be lawful for the trustees to permit any immovable property forming part of the Trust Fund to be held, used and enjoyed for the purpose of any scheme of charity or other purposes of these presents. The trustees may also allow the same or any part thereof to be occupied by any employee of any such scheme free from payment of rent or on such terms as the trustees may think fit.

16. It shall also be lawful for the trustees at such time or times as they may in their absolute discretion think fit to sell by public auction or private contract or exchange or transfer or assign or grant leases or sub-leases for any term however long or otherwise, dispose of all or any part of the Trust Fund including the immovable properties comprised therein and on such terms and conditions relative to title or otherwise in all respects as they may think proper and to buy, rescind or vary any contract for sale, exchange, transfer, assignment, lease or other disposition without being answerable for any loss occasioned thereby and for such purposes to execute all necessary conveyances, deeds of exchange assignments, transfers, lease, sub-lease, counterparts and other assurances and to pass, give and execute all necessary receipts, releases and discharges for the consideration moneys or otherwise relating to the documents and assurances. All moneys arising from any such transfer or other assurance shall be deemed to be part of the Trust Fund and shall be applicable accordingly.

17. Upon any sale or other transfer by the trustees under the power aforesaid the purchaser or purchasers or transferee or transferees dealing bonafide with the trustees shall not be concerned to see or inquire whether the occasion for executing or exercising such power has arisen or whether the provisions as to the appointment and retirement of trustees herein contained have been properly and regularly observed and performed. Neither shall the purchaser or purchasers or transferee or transferees be concerned to see to the application of the purchase moneys or other consideration or be answerable for the loss, misapplication or non-application thereof.

18. Subject to the provisions of Clauses 9 and 10 above, the receipt of any one of the trustees or of the Secretary of the trust, if so authorised by the trustees in that behalf for the rent or other

income of the Trust Fund, or for any documents of title or securities papers or other documents shall be sufficient and shall effectually discharge the person or persons paying or giving or transferring the same from being bound to see to the application or being answerable for the loss, mis-application or non-application thereof SUBJECT as aforesaid and to the above provision the receipt of any two of the trustees for any other moneys paid, given or transferred to them shall effectually discharge the person or persons paying or giving or transferring the same from being bound to see to the application or being answerable for the loss, mis-application or non-application thereof.

19. The trustees may from time to time appoint a Secretary, Treasurer, Supervisor, Clerks and other officials and employees and servants as the trustees may deem expedient.

20. The trustees shall have the power at their uncontrolled discretion instead of acting personally to employ and pay, any agent or other person (including any banks) to transact any business or to do any act whatsoever in relation to the trusts of these presents including the receipt and payment of moneys without being liable for any loss and shall be entitled to be allowed and paid all charges and expenses incurred thereby.

21. The trustees may deposit any securities or any documents held by them relating to any property belonging to the trust under these presents with any bank or banker and may pay any fee, commission, charges or other sum payable in respect of such deposit, or for the collection of the interest, or other income of the trust fund.

22. The Trustees shall have the power to determine in case of doubt whether any money or property shall for the purpose of this charity be considered as capital or income not violating the provisions of Section 12 of the Income Tax Act 1961, and whether out of income or capital not violating the provisions of Section 12 of the Income Tax Act 1961, any expense or outgoings shall or ought to be paid or borne and any and every such determination shall be binding and conclusive PROVIDED THAT nothing herein contained shall be deemed to authorise the trustees to spend the income or corpus of the Trust Fund for any purpose not authorised by these presents, without the consultation of either Swami

Chinnmayananda or whomsoever happens to be the Mukhya Swami of CCMT.

23. The trustees for the time being of these presents shall be respectively chargeable only for such Trust Funds and income, including moneys, funds, and securities as they shall respectively actually receive notwithstanding their respectively signing any receipt for the sake of conformity and shall be answerable and accountable only for their own acts, receipts, neglects or defaults and not for those of the others or other of them not for those of any banker, broker, auctioneer or agent or any other person with whom or into whose hands any Trust Fund or trust income may be deposited or come.

24. The trustee or trustees of these presents for the time being may reimburse themselves, himself and pay and discharge out of the funds or moneys in their hands all expenses incurred in or about the execution of the trusts or the powers of these presents.

25. It shall be lawful for the trustees at any time or times to appoint a Committee for the purpose of managing and carrying out the administration and management of the trust of these presents including advice and recommendation to the trustees on the selection of the objects of the charity and otherwise generally relating to the administration of the trust and powers of these presents. Subject to the general control and supervision of the trustees, the Committee of Management shall have the general management and administration of the affairs and accounts of the trust hereby created and all ministerial work to be done in pursuance of the provisions of these presents. The trustees shall have the power to make rules and regulations regarding the constitution of the Committee including the term of the membership thereof and the appointment or removal of members of the Committee.

26. In the event of dissolution or winding up of the trust, the assets remaining as on the date of dissolution shall under no circumstances, be distributed amongst the trustees but the same shall be transferred to another charitable trust, society, association, or institute whose objects are similar to those of this trust and which enjoy exemption under Section 80 G of the Income Tax Act 1961.

V. Venkatesh
Principal
Chinnaya Vidyalaya
Uramara, Kasalagere
Mandya-571402
Ph: 08232-291234

In witness whereof the parties hereto have hereunto set their respective hands and seals at Bangalore the fifth day of November one thousand nine hundred and eighty five.

Signed, Sealed and Delivered
by the within named

1. H.H. Swami Chinmayananda
2. H.H. Swami Brahmananda
3. P.C. Malpani
4. Y.S. Gopalakrishna Setty
5. S. Narasimhulu Setty
6. H.S. Subba Setty
7. V.A. Krishnamurthy

SETTLORS

Signed, Sealed and Delivered by the within named

1. H.H. Swami Chinmayananda
2. H.H. Swami Brahmananda
3. P.C. Malpani
4. Y.S. Gopalakrishna Setty
5. S. Narasimhulu Setty
6. H.S. Subba Setty
7. V.A. Krishnamurthy

TRUSTEES

Amendments to the Trust Deed incorporated on the following authority:

1. Supplementary Deed of Trust dated 24.11.1986.
2. Letter No. 718 / 137 / 85 / CIT- II dated 30th July 1990 from the Commissioner of Income - Tax Karnataka II, Bangalore.

SUPPLEMENTARY DEED OF TRUST

THIS INDENTURE OF SUPPLEMENTARY DEED OF TRUST executed on this 24th day of November 1986 by:

- | | |
|---------------------------------|------------------------------|
| 1. H.H. Swami Chinmayananda | 6. Swami Brahmananda |
| 2. Sri Y.S. Gopalakrishna Setty | 7. Dr R.L. Uma Shankar |
| 3. Sri S. Narasimhulu Setty | 8. Sri B.V. Sankaranarayan |
| 4. Sri V.A. Krishnamurthy | 9. Sri. B.V. Lakshmiah Setty |
| 5. Sri Arun K Malpani | |

WITNESSETH AS FOLLOWS:

WHEREAS a Public Charitable Trust in the name of "KARNATAKA CHINMAYA SEVA TRUST", was established by a deed of trust executed on 5th day of November 1985 by the above founders and Trustees and registered in the office of the Sub Registrar, Shivajinagar, Bangalore, as document No. 478/1985-86 page No. 135, Volume 151 of Book No IV on 5-11-1985.

WHEREAS it has been found necessary to amend the following clauses to the Deed of Trust, by executing this Supplementary Deed of Trust.

1. To delete the word "dividends" in sub clauses (a) and (c) of clause 4 of the deed.
2. INVESTMENT CLAUSE: To insert the clause "the funds of the Trust shall be invested in the modes specified under the provisions of section 13 (1) (d) read with section 11 (5) of the Income Tax Act, 1961", in place of the existing clauses 14 sub clause a,b,c,d.
3. To delete the word "shares or" and "dividends" in clause 21 of the deed.
4. To delete the word "stocks" and "shares" in clause 23 of the deed.
5. DISSOLUTION CLAUSE: To add the word "and which enjoy exemption under section 80G of the Income Tax Act, 1961: in clause 26 to read as "In the event of dissolution or winding up of the trust the assets remaining as on the date of dissolution shall under no circumstances, be distributed amongst the trustees but the same shall be transferred to another Charitable Trust, Society, Association, or institution whose object are similar to those of this trust and which enjoy exemption under section 80G of the Income Tax Act. 1961."

IN WITNESS WHEREOF THE TRUSTEES ABOVE MENTIONED HAVE SET THEIR HANDS ON THIS 24TH DAY OF NOVEMBER 1986

V.V. Venu
Principal
Chinmaya Vidyalaya
Uramara Kasalagere
Mandya-571402
Ph:08232-291234

Sd.....